



AP[®] Microeconomics Pacing Guide

Unit Instructional Days	Total Day Count	College Board [®] CED Topic	AMSCO [®] Topic Page References	College Board-Recommended <i>Principles of Microeconomics</i> Resource link	Recommended Free Resources <i>Additional Resources Coming Soon!</i>
Unit 1					
	1–2		Syllabus and AMSCO Introduction xiii–xxvi		
1	3	Topic 1.1 Scarcity	Scarcity 4–11	1.1 (10–12) 2.1 (28–32) 13.3 (318)	
2	4	Topic 1.2 Resource Allocation and Economic Systems	Resource Allocation and Economic Systems 15–21	1.4 (18–20) 2.2 (35–36)	
3	5	Topic 1.3 Production Possibilities Curve	Production Possibilities Curve 25–30	2.1 (28–33) 2.2 (33–36)	Video-Production Possibilities Curve (Jacob Reed-ReviewEcon) Video-Production Possibilities Curve (Jacob Clifford)
4–5	6–7	Topic 1.4 Comparative Advantage and Trade	Comparative Advantage and Trade 34–38	2.2 (37–38) 19.1 (440–445)	Video-Comparative Advantage (Jacob Reed-ReviewEcon) Video-Comparative Advantage and Trade (Jacob Clifford)
6–7	8–9	Topic 1.5 Cost-Benefit Analysis	Cost-Benefit Analysis 41–48	2.1 (29–32)	Video: Cost-Benefit Analysis
8–9	10–11	Topic 1.6 Marginal Analysis and Consumer Choice	Marginal Analysis and Consumer Choice 51–58	2.1 (32–33) 6.1 (134–140) 6.2 (140–143)	Video-Marginal Analysis
10	12	Unit 1 Assessment	Unit 1 Assessment 62	Self-check questions (24–25) (43–44) (159–161)	Video-Unit 1 Summary

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Unit 2				
1–2	13–14	Topic 2.1 Demand	Demand 67–77	3.1 (46–48) 3.2 (50–57) 12.3 (292–293)
3	15	Topic 2.2 Supply	Supply 78–87	3.1 (48–51) 3.2 (57–61)
4–5	16–17	Topic 2.3 Price Elasticity of Demand	Price Elasticity of Demand 88–96	5.1 (108–111) 5.2 (113–115) 5.3 (115–120, 121–123)
6–7	18–19	Topic 2.4 Price Elasticity of Supply	Price Elasticity of Supply 97–106	5.1 (111–113) 5.2 (113–115) 5.3 (115–120, 121–123)
8	20	Topic 2.5 Other Elasticities	Other Elasticities 107–115	3.2 (52–55) 5.4 (123–126)
9–10	21–22	Topic 2.6 Market Equilibrium and Consumer and Producer Surplus	Market Equilibrium and Consumer and Producer Surplus 116–125	3.1 (50–51) 3.5 (71–74)
11	23	Topic 2.7 Market Disequilibrium and Other Changes in Equilibrium	Market Disequilibrium and Other Changes in Equilibrium 126–134	3.1 (50–51) 3.5 (71–74)
12–13	24–25	Topic 2.8 The Effects of Government Intervention in Markets	The Effects of Government Intervention in Markets 135–145	3.2 (58–61) 3.4 (67–70) 3.5 (71–74) 4.3 (98–102)
14	26	Topic 2.9 International Trade and Public Policy	International Trade and Public Policy 146–156	19.1 (440–445) 19.3 (448–449) 20.1 (462–469)
15	27	Unit 2 Assessment	Unit 2 Assessment 157	77–81 129–131 456–459

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Unit 3				
1	28	Topic 3.1 The Production Function	The Production Function 161–168	7.2 (166–172) 7.3 (172–179) 7.4 (179–180) 7.5 (180–188)
2–3	29–30	Topic 3.2 Short-Run Production Costs	Short-Run Production Costs 169–177	7.2 (166–172) 7.3 (172–179)
4–5	31–32	Topic 3.3 Long-Run Production Costs	Long-Run Production Costs 178–185	7.4 (179–180) 7.5 (180–188)
6	33	Topic 3.4 Types of Profit	Types of Profit 186–191	7.1 (165–166) 7.3 (178–179)
7	34	Topic 3.5 Profit Maximization	Profit Maximization 192–200	7.3 (172–179) 8.2 (199–212)
8	35	Topic 3.6 Firms' Short-Run Decisions to Produce and Long-Run Decisions to Enter or Exit a Market	Firms' Decisions to Enter or Exit Markets 201–209	7.3 (176–179) 8.2 (199–212) 8.3 (212–214)
9–10	36–37	Topic 3.7 Perfect Competition	Topic 3.7 Perfect Competition 210–219	8.2 (197–212) 8.4 (214–216)
11	38	Unit 3 Assessment	Unit 3 Assessment 220	191–193 218–221

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Unit 4				
1–2	39–40	Topic 4.1 Introduction to Imperfectly Competitive Markets	Introduction to Imperfectly Competitive Markets 224–228	9.1 (224–226) 10.1 (244–247)
3–4	41–42	Topic 4.2 Monopoly	Monopoly 229–237	9.1 (224–228) 9.2 (228–238)
5	43	Topic 4.3 Price Discrimination	Price Discrimination 238–245	9.2 (228–238)
6–7	44–45	Topic 4.4 Monopolistic Competition	Monopolistic Competition 246–253	9.2 (228–238) 10.1 (244–251)
8–9	46–47	Topic 4.5 Oligopoly and Game Theory	Oligopoly and Game Theory 254–261	10.2 (252–257)
10	48	Unit 4 Assessment	Unit 4 Assessment 262	240–242 259–261

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Unit 5				
1	49	Topic 5.1 Introduction to Factor Markets	Introduction to Factor Markets 265–274	4.1 (84–92) 4.2 (92–98)
2–3	50–51	Topic 5.2 Changes in Factor Demand and Factor Supply	Changes in Factor Demand and Factor Supply 275–282	4.2 (92–98)
4–5	52–53	Topic 5.3 Profit-Maximizing Behavior in Perfectly Competitive Factor Markets	Profit-Maximizing Behavior in Perfectly Competitive Factor Markets 283–289	8.2 (197–212)
6	54	Topic 5.4 Monopsonistic Markets	Monopsonistic Markets 290–297	4.1 (84–92) 4.2 (92–98)
7	55	Unit 5 Assessment	Unit 5 Assessment 298	103–107

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Unit 6				
1–2	56–57	Topic 6.1 Socially Efficient and Inefficient Market Outcomes	Socially Efficient and Inefficient Market Outcomes 302–309	13.1 (311–314)
3–4	58–59	Topic 6.2 Externalities	Externalities 310–320	12.1 (284–288) 12.2 (288) 12.3 (288–293) 12.4 (293–294) 13.3 (318–320)
5	60	Topic 6.3 Public and Private Goods	Public and Private Goods 321–328	13.2 (314–317) 13.3 (317–321)
6–7	61–62	Topic 6.4 The Effects of Government Intervention in Different Market Structures	The Effects of Government Intervention in Different Market Structures 329–337	11.1 (264–269) 11.2 (270–272) 11.3 (272–275)
8–9	63–64	Topic 6.5 Inequality	Inequality 338–347	14.1 (328–331) 14.2 (331–334) 14.3 (334–338) 14.4 (338–344) 14.5 (344–348)
10	65	Unit 6 Assessment	Unit 6 Assessment 348	300–305 323–325 350–353