



# AP<sup>®</sup> Macroeconomics Pacing Guide

Unit Instructional Days	Total Day Count	College Board <sup>®</sup> CED Topic	AMSCO <sup>®</sup> Topic Page Reference	College-Board Recommended OpenStax <i>Principles of Macroeconomics, 2e</i> for AP Courses <a href="#">Resource link</a>	Recommended Free Resources <i>Additional Resources Coming Soon!</i>
Unit 1					
	1–2		Syllabus and AMSCO Introduction xiv–xxvi		
1	3	<b>Topic 1.1</b> Scarcity	Scarcity 3–7	1.1 (10–12)	<a href="#">Video-Basic Economic Concepts</a>
2	4	<b>Topic 1.2</b> Opportunity Cost and the Production Possibilities Curve (PPC)	Opportunity Cost and the Production Possibilities Curve (PPC) 10–15	2.1 (29–32) 2.2 (33–37)	<a href="#">Video-Opportunity Cost</a>  <a href="#">Video-Production Possibilities Curve</a>
3–4	5–6	<b>Topic 1.3</b> Comparative Advantage and Gains from Trade	Comparative Advantage and Gains from Trade 19–24	2.2 (37–38) 9.3 (228)	<a href="#">Video-Comparative Advantage</a>
5	7	<b>Topic 1.4</b> Demand	Demand 27–30	3.1 (46–48) 3.2 (52–57)	<a href="#">Video-Demand and Supply Explained</a>
6	8	<b>Topic 1.5</b> Supply	Supply 33–36	3.1 (48–50) 3.2 (57–61)	<a href="#">Video-Demand and Supply Explained</a>
7	9	<b>Topic 1.6</b> Market Equilibrium, Disequilibrium, and Changes in Equilibrium	Market Equilibrium, Disequilibrium, and Changes in Equilibrium 40–44	3.1 (50–51) 3.3 (61–67)	<a href="#">Game-Shifting Supply and Demand</a>
8	10	<b>Unit 1</b> Assessment	Unit 1 Assessment 47	Self-check questions pages (43–44) (77–79)	

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<b>Unit 2</b>				
1	11	<b>Topic 2.1</b> The Circular Flow and GDP	The Circular Flow and GDP 51–59	5.1 (109–118) 5.4 (126–129)
2	12	<b>Topic 2.2</b> Limitations of GDP	The Limitations of GDP 60–66	5.5 (129–131)
3–4	13–14	<b>Topic 2.3</b> Unemployment	Unemployment 67–72	7.1 (164–168) 7.2 (169–174) 7.3 (174–178) 7.4 (178–185)
5–6	15–16	<b>Topic 2.4</b> Price Indices and Inflation	Price Indices and Inflation 73–78	8.1 (192–196) 8.2 (196–200) 8.5 (211–213)
7	17	<b>Topic 2.5</b> Costs of Inflation	Cost of Inflation 79–84	8.4 (206–211)
8	18	<b>Topic 2.6</b> Real v. Nominal GDP	Real vs. Nominal GDP 85–90	5.2 (118–124)
9–10	19–20	<b>Topic 2.7</b> Business Cycles	Business Cycles 91–95	5.3 (124–126) 7.4 (178–185)
11	21	<b>Unit 2</b> Assessment	Unit 2 Assessment 96	133–135 187–190 216–218

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<b>Unit 3</b>				
1	22	<b>Topic 3.1</b> Aggregate Demand (AD)	Aggregate Demand (AD) 100–107	10.2 (248–251) 10.4 (254–258)
2–3	23–24	<b>Topic 3.2</b> Multipliers	Multipliers 108–114	11.2 (276–279) 11.3 (279–297)
4	25	<b>Topic 3.3</b> Short-Run Aggregate Supply (SRAS)	Short-Run Aggregate Supply (SRAS) 115–122	10.2 (252) 10.3 (252–254) 10.4 (255–257) 10.6 (261–262)
5	26	<b>Topic 3.4</b> Long-Run Aggregate Supply (LRAS)	Long-Run Aggregate Supply (LRAS) 123–129	10.2 (252) 10.3 (252–254) 10.4 (255–257)
6	27	<b>Topic 3.5</b> Equilibrium in the Aggregate Demand-Aggregate Supply (AD-AS) Model	Equilibrium in the AD-AS Model 130–135	3.1 (50–51) 11.1 (272–273) 11.3 (292–293)
7	28	<b>Topic 3.6</b> Changes in the AD-AS Model in the Short Run	Changes in the AD-AS Model in the Short Run 136–143	10.3 (252–254) 10.5 (258–261)
8	29	<b>Topic 3.7</b> Long-Run Self-Adjustment	Long-Run Self-Adjustment 144–149	12.1 (311–316) 12.2 (317)
9–10	30–31	<b>Topic 3.8</b> Fiscal Policy	Fiscal Policy 150–159	1.2 (15) 7.4 (184) 11.4 (300–301) 16.4 (412–415) 16.6 (417–421)

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11	32	<b>Topic 3.9</b> Automatic Stabilizers	Automatic Stabilizers 160–166	7.4 (181–183) 16.2 (407–409) 16.3 (409–411) 16.5 (415–417)
12	33	<b>Unit 3</b> Assessment	Unit 3 Assessment 167	265–267 425–427
<b>Unit 4</b>				
1	34	<b>Topic 4.1</b> Financial Assets	Financial Assets 171–177	
2–3	35–36	<b>Topic 4.2</b> Nominal v. Real Interest Rates	Nominal vs. Real Interest Rates 178–183	8.4 (206–209) 12.2 (317) 14.5 (365–366)
4	37	<b>Topic 4.3</b> Definition, Measurement, and Functions of Money	Definition, Measurement, and Functions of Money 184–190	13.1 (330–332) 13.2 (332–335)
5–6	38–39	<b>Topic 4.4</b> Banking and the Expansion of the Money Supply	Banking and the Expansion of the Money Supply 191–198	13.3 (335–339) 13.4 (340–343)
7–8	40–41	<b>Topic 4.5</b> The Money Market	The Money Market 199–205	13.2 (332–335) 13.4 (340–343)
9–10	42–43	<b>Topic 4.6</b> Monetary Policy	Monetary Policy 206–215	14.1 (350–353) 14.2 (353–356) 14.3 (356–359) 14.5 (364–370)

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11–12	44–45	<b>Topic 4.7</b> The Loanable Funds Market	The Loanable Funds Market 216–223	14.4 (359–364) 16.6 (417–421)
13	46	<b>Unit 4</b> Assessment	Unit 4 Assessment 224	346–347 372–374
<b>Unit 5</b>				
1	47	<b>Topic 5.1</b> Fiscal and Monetary Policy Actions in the Short Run	Fiscal and Monetary Policy Actions in the Short Run 228–234	14.3 (356–359) 14.5 (364–370) 16.4 (412–415)
2–3	48–49	<b>Topic 5.2</b> The Phillips Curve	The Phillips Curve 235–242	11.4 (297–300) 12.2 (318–320)
4	50	<b>Topic 5.3</b> Money Growth and Inflation	Money Growth and Inflation 243–249	8.1 (192–196) 8.2 (196–200) 14.5 (364–368)
5	51	<b>Topic 5.4</b> Government Deficits and the National Debt	Government Deficits and the National Debt 250–259	16.1 (404–407) 16.3 (409–412)
6	52	<b>Topic 5.5</b> Crowding Out	Crowding Out 260–264	16.6 (417–418) 17.2 (433–436)
7–8	53–54	<b>Topic 5.6</b> Economic Growth	Economic Growth 265–272	6.1 (138–141) 6.2 (141–147) 6.3 (148–152) 6.4 (152–157)
9	55	<b>Topic 5.7</b> Public Policy and Economic Growth	Public Policy and Economic Growth 273–280	6.1 (140–141) 6.3 (148–152)
10	56	<b>Unit 5</b> Assessment	Unit 5 Assessment 281	159–161 425–427

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<b>Unit 6</b>				
1	57	<b>Topic 6.1</b> Balance of Payments Accounts	Balance of Payments Accounts 285–292	9.1 (220–224) 9.2 (224–226) 9.3 (226–229) 9.4 (229–233) 9.5 (233–235) 9.6 (235–237)
2	58	<b>Topic 6.2</b> Exchange Rates	Exchange Rates 293–300	5.4 (126–129) 15.1 (379–382) 15.4 (391–397)
3	59	<b>Topic 6.3</b> The Foreign Exchange Market	The Foreign Exchange Market 301–306	15.1 (376–384) 15.2 (384–388) 15.3 (389–391) 15.4 (391–397)
4	60	<b>Topic 6.4</b> Effect of Changes in Policies and Economic Conditions on the Foreign Exchange Market	Change Affects the Foreign Exchange Market 307–314	15.2 (384–387) 15.4 (391–397) 18.1 (452)
5	61	<b>Topic 6.5</b> Changes in the Foreign Exchange Market and Net Exports	Changes in the Foreign Exchange Market and Net Exports 315–320	9.2 (224–226) 9.3 (226–229) 9.4 (229–233) 9.5 (233–235) 9.6 (235–237) 15.1 (382–384) 15.3 (389–391)
6	62	<b>Topic 6.6</b> Real Interest Rates and International Capital Flows	Real Interest Rates and International Capital Flows 321–327	15.4 (391–397) 18.5 (459–463)
7	63	<b>Unit 6</b> Assessment	Unit 6 Assessment 328	239–241 399–401