

AMSCO AP Microeconomics Pacing Guide - Sampler

CED Pacing	College Board CED Topic	AMSCO Section Topics (pages)	AMSCO Assessment Checkpoints (pages)	College Board Recommended Text - OpenStax <i>Microeconomics for AP Courses</i> , 2nd edition	Recommended OER/Video Resources
9-11		Syllabus Introduction AMSCO Introduction: Studying Advanced Placement Microeconomics (xiii-xxvi)			
	Unit 1: Basic Economic Concepts	Unit 1: Basic Economic Concepts (1-3)			
	Topic 1.1 Scarcity	Topic 1.1 Scarcity (4-11)	<p>Answer the Topic Essential Question: Explain how individual economies confront the problem of scarce resources. (11)</p> <p>Multiple Choice Questions (12) Free-Response Questions (13)</p> <p>Think As An Economist: Describe economic concepts. (13)</p> <p>Economics Perspectives: How much choice do consumers want? (14)</p>	1.1 (10–12) 2.1 (28–32) 13.3 (318)	
	Topic 1.2 Resource Allocation and Economic Systems	Topic 1.2 Resource Allocation and Economic Systems (15-21)	<p>Answer the Topic Essential Question: Explain the three main economic systems and how they allocate resources. (21)</p> <p>Multiple Choice Questions (22) Free-Response Questions (23)</p> <p>Think As An Economist: Describe limitations of economic models. (24)</p>	1.4 (18–20) 2.2 (35–36)	
	Topic 1.3 Production Possibilities Curve	Topic 1.3 Production Possibilities Curve (25-30)	<p>Answer the Topic Essential Question: Explain what a production possibilities curve is and how it can be used to show trade-offs. (30)</p> <p>Multiple Choice Questions (31) Free-Response Questions (32)</p> <p>Think As An Economist: Draw an accurately labeled graph. (33)</p>	2.1 (28–33) 2.2 (33–36)	<p>Video-Production Possibilities Curve</p> <p>Video-Production Possibilities Curve</p>

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	Topic 1.4 Comparative Advantage and Trade	Topic 1.4 Comparative Advantage and Trade (34-38)	<p>Answer the Topic Essential Question: Explain how engaging in trade increases production and consumption. (38)</p> <p>Multiple Choice Questions (39) Free-Response Questions (39-40)</p> <p>Think As An Economist: Identify an economic concept using quantitative calculations. (40)</p>	2.2 (37–38) 19.1 (440–445)	<p>Video-Comparative Advantage</p> <p>Video-Comparative Advantage and Trade</p>
	Topic 1.5 Cost-Benefit Analysis	Topic 1.5 Cost-Benefit Analysis (41-48)	<p>Answer the Topic Essential Question: Explain how people and groups (such as companies or governments) evaluate costs and benefits to make rational economic decisions. (48)</p> <p>Multiple Choice Questions (48-49) Free-Response Questions (49)</p> <p>Think As An Economist: Identify an economic concept using calculations. (50)</p>	2.1 (29–32)	<p>Video: Cost-Benefit Analysis</p>
	Topic 1.6 Marginal Analysis and Consumer Choice	Topic 1.6 Marginal Analysis and Consumer Choice (51-58)	<p>Answer the Topic Essential Question: Explain how rational consumers make choices. (58)</p> <p>Multiple Choice Questions (59) Free-Response Question (60)</p> <p>Think As An Economist: Interpret an economic outcome using calculations. (61)</p>	2.1 (32–33) 6.1 (134–140) 6.2 (140–143)	<p>Video-Marginal Analysis</p>